A RESOLUTION AUTHORIZING THE MAYOR TO TERMINATE THE COST SHARING AGREEMENT BETWEEN THE TOWN OF JAMES ISLAND AND THE JAMES ISLAND PUBLIC SERVICE DISTRICT

WHEREAS, the Town of James Island ("Town") entered into a Cost Sharing Agreement ("Agreement") with the James Island Public Services District ("District"), dated September 13, 2019, and the Town and District have renewed the Agreement annually through 2024; and

WHEREAS, pursuant to the Agreement the parties agreed to share the District's costs of providing solid waste and fire protection services within the Town through payment by the Town of the Annual Cost Share funds and the application by the District of a tax credit on the property tax bills of owners of real and personal property situated within the Town; and

WHEREAS, the Agreement requires the Town to provide the District with a preliminary estimate of the amount of the Annual Cost Share that the Town expects to appropriate in the Budget by April 1; and

WHEREAS, the Agreement provides that either party may terminate the Agreement in any year of its term by giving the other party written notice of its termination by no later than April 30 of such year, and the effective date of termination is June 30 of such year.

WHEREAS, the Town has determined that it is in the best interest of the Town to end the Cost Sharing Agreement with the District, and to direct the Annual Cost Share funds towards the Town's budgeted expenses to further public purposes through the Town.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the members of Council of the Town of James Island, duly assembled that the Mayor is authorized to provide written notice to the District as provided by the Agreement, and to terminate the Cost Sharing Agreement effective June 30, 2025.

This Resolution shall become effective upon the adoption by Town Council.

Done this 20 March, 2025.

rances W. Jimmes

Mayor

Frances Simmons

Town Clerk